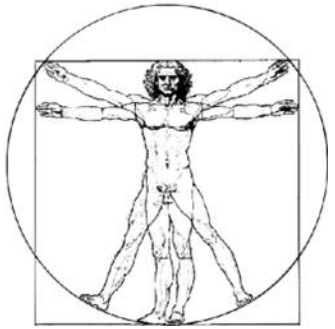
european capacity building initiative

initiative européenne de renforcement des capacités

ecbi



Issues regarding the Financial Mechanism

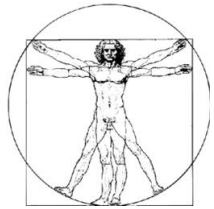
Role of the Adaptation Fund and Resource Mobilization

2017 ecbi Bonn Seminar

Benito Müller

for sustained capacity building in support of international climate change negotiations

pour un renforcement durable des capacités en appui aux négociations internationales sur les changements climatiques



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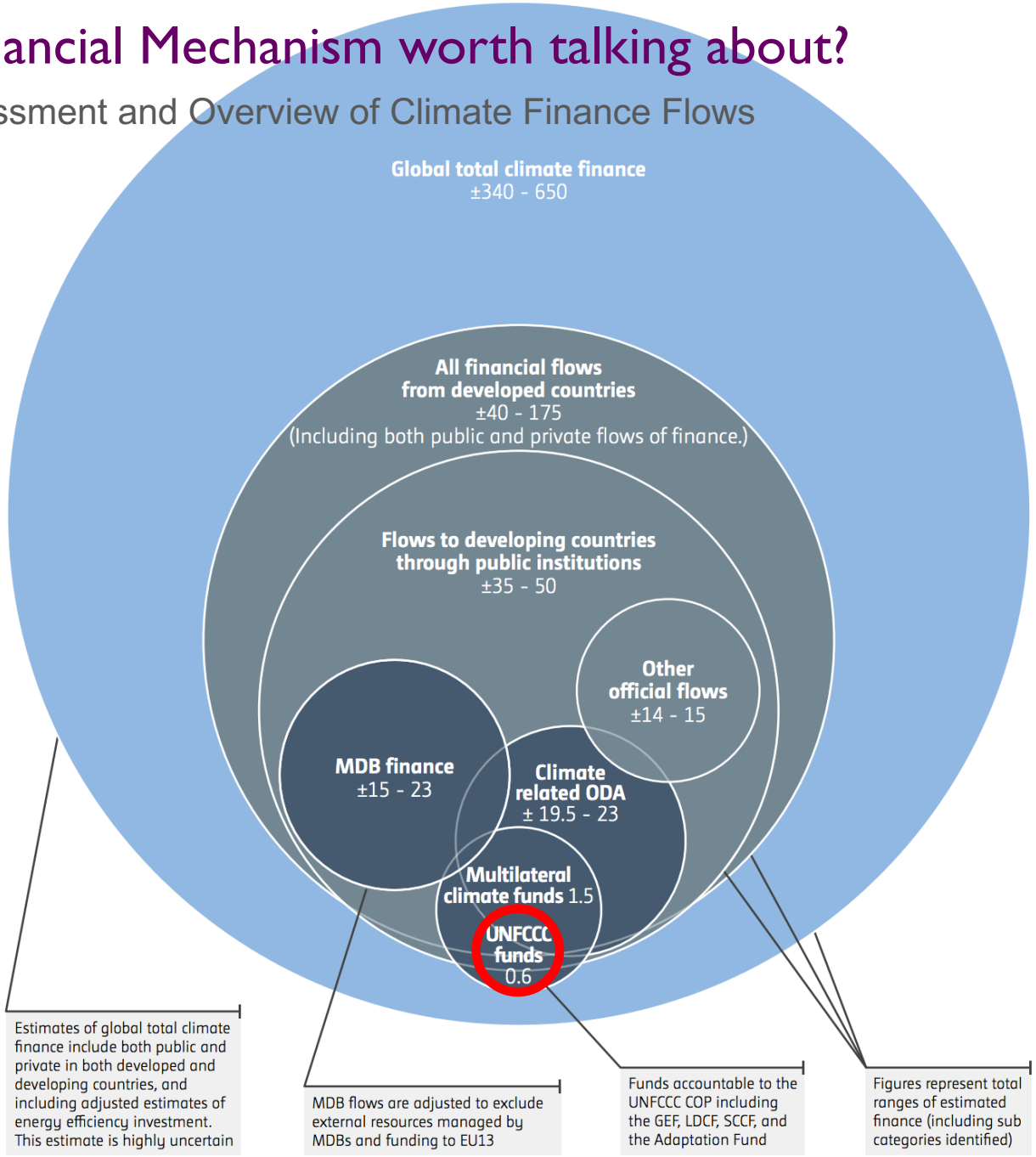
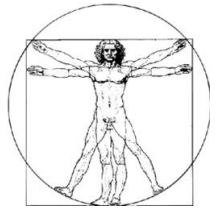
The Financial Mechanism: Resource Mobilization

Why is the Financial Mechanism worth talking about?

2014 Biennial Assessment and Overview of Climate Finance Flows





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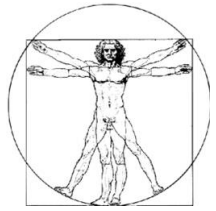
Trump complains US share of climate finance is unfair ★1

Published on 28/04/2017, 3:38pm

Donald Trump suggests China, India, Russia should pay more into the UN-backed Green Climate Fund

"This is simply an excuse to shirk responsibility and abdicate leadership," said Joyce Mxakato-Diseko, the ambassador who led negotiations for the G77 developing country bloc in Paris.

Trumps remarks were "founded on lack of understanding of the extraordinary spirit of Paris to to accommodate the US without sinking the collective level of global ambition," she added. "With this, how can the world trust the word of the US? It can't opt in and out of commitments and leadership as and when narrow self interest dictates."



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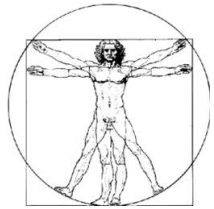

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China would facilitate south-south cooperation on climate change as third party, said former minister Xie Zhenhua

Facebook Tweet Google + LinkedIn Pinterest Email

By Hongqiao Liu,

Earth Journalism Network, Paris

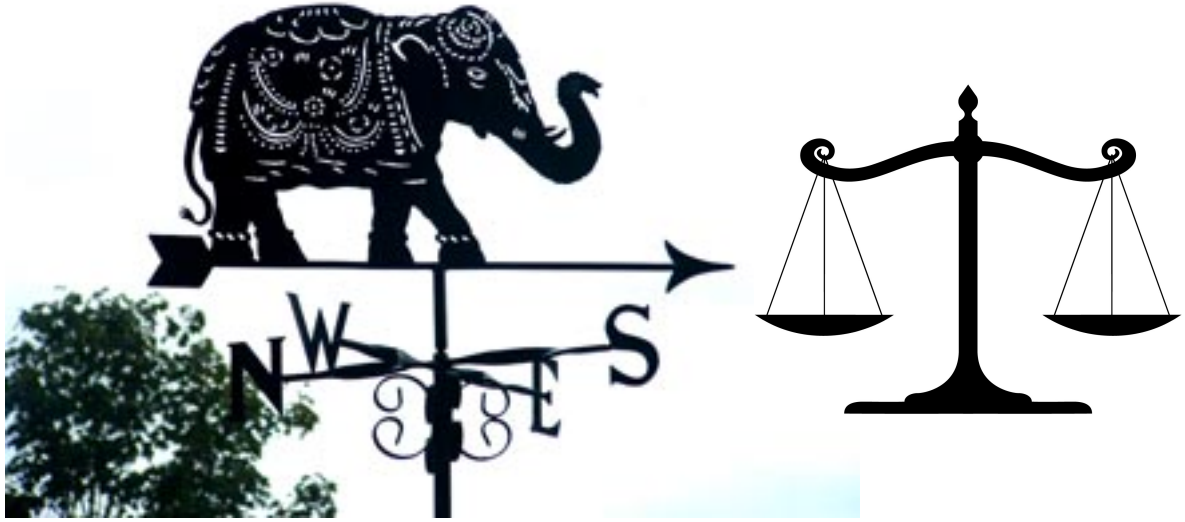
COP21

The establishment of the US$3.1bn “South-South Cooperation Fund” marks China’s independent contribution on global climate finance. China has made it clear that it would not pledge any money into Green Climate Fund(GCF) despite developing countries like Vietnam also promise to fund GCF.

“SSCF can be seen as a complement of GCF. While GCF represents the obligation of developed countries on helping developing countries to adapt climate change, SSCF shows China’s expanding obligations on south south cooperation in consistent with its own national conditions and stage of development”, said Xie.

Why is the Financial Mechanism worth talking about?

Because it is a North-South Justice & Trust Weathervane



It has an extremely high ‘trust intensity’ [trust/€]

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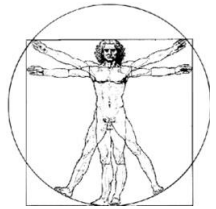
Resource Mob



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Donald Trump's Contract with the American Voter

What follows is my **100-day action plan to Make America Great Again**.
It is a contract between myself and the American voter—and begins with restoring honesty and accountability, and bringing change to Washington.

★ **FIFTH**, I will lift the restrictions on the production of $50 trillion dollars' worth of job-producing American energy reserves, including shale, oil, natural gas and clean coal.

★ **SIXTH**, lift the Obama-Clinton roadblocks and allow vital energy infrastructure projects, like the Keystone Pipeline, to move forward.

★ **SEVENTH**, cancel billions in payments to U.N. climate change programs and use the money to fix America's water and environmental infrastructure.

★ **SECOND**, I will announce our withdrawal from the Trans-Pacific Partnership.

★ **THIRD**, I will direct the Secretary of the Treasury to label China a currency manipulator.

criminal illegal immigrants from the country and cancel visas to foreign countries that won't take them back.

★ **FIFTH**, suspend immigration from terror-prone regions where vetting cannot safely occur. All vetting of people coming into our country will be considered "extreme vetting."

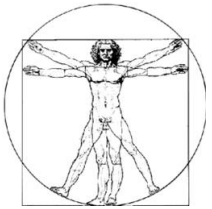
continued on the back

Donald J. Trump

Your signature

LEARN MORE AT
donaldjtrump.com/contract

Resource Mobilization: Why?



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The Obama Pledge

Resource Mobilization: Why?

The Trump Gap

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Resource Mobilization: Why?

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Resource Mobilization: How?

Sub-national budgetary Contributions

- "Paris, 5 December: Today the ***Chair of the Least Developed Countries (LDCs) Group welcomed a pledge from the Quebec government of $ CAD 6 million to the Least Developed Countries Fund (LDCF)***."[LDC Group Press Release]

- Pledges by the city of Paris ($1.3m) and three Belgian sub-nationals ($17.1m) to the GCF

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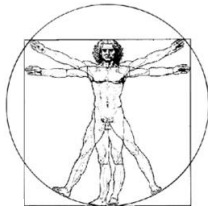
Resource Mobilization: How?



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SENATE . . . . . No. 2056

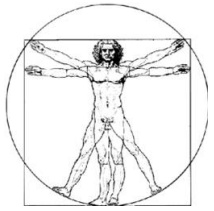
By Mr. Barrett, a petition (accompanied by bill, Senate, No. 2056) (subject to Joint Rule 12) of Michael J. Barrett, Adam G. Hinds, James B. Eldridge, Solomon Goldstein-Rose and other members of the General Court for legislation to enable taxpayer donations to the Least Developed Countries Fund, an initiative of the U.N. Framework Convention on Climate Change. Revenue.

The Commonwealth of Massachusetts

In the One Hundred and Ninetieth General Court
(2017-2018)

An Act enabling taxpayer donations to the Least Developed Countries Fund, an initiative of the U.N. Framework Convention on Climate Change.

Resource Mobilization: How?



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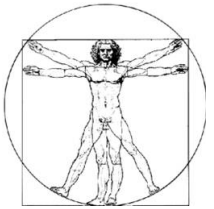
The Commonwealth of Massachusetts

Section 35EEE. There shall be established and set up on the books of the commonwealth a separate fund to be known as the Massachusetts-U.N. Least Developed Countries Fund to further the mission of the Least Developed Countries Fund, established by the United Nations Framework Convention on Climate Change to help under-developed nations adapt to climate change.

Said fund shall consist of all revenues received by the commonwealth: (1) under the provisions of law authorizing the voluntary check-off donation indicated on the department of

Resource Mobilization: How?

Philanthropic Contributions



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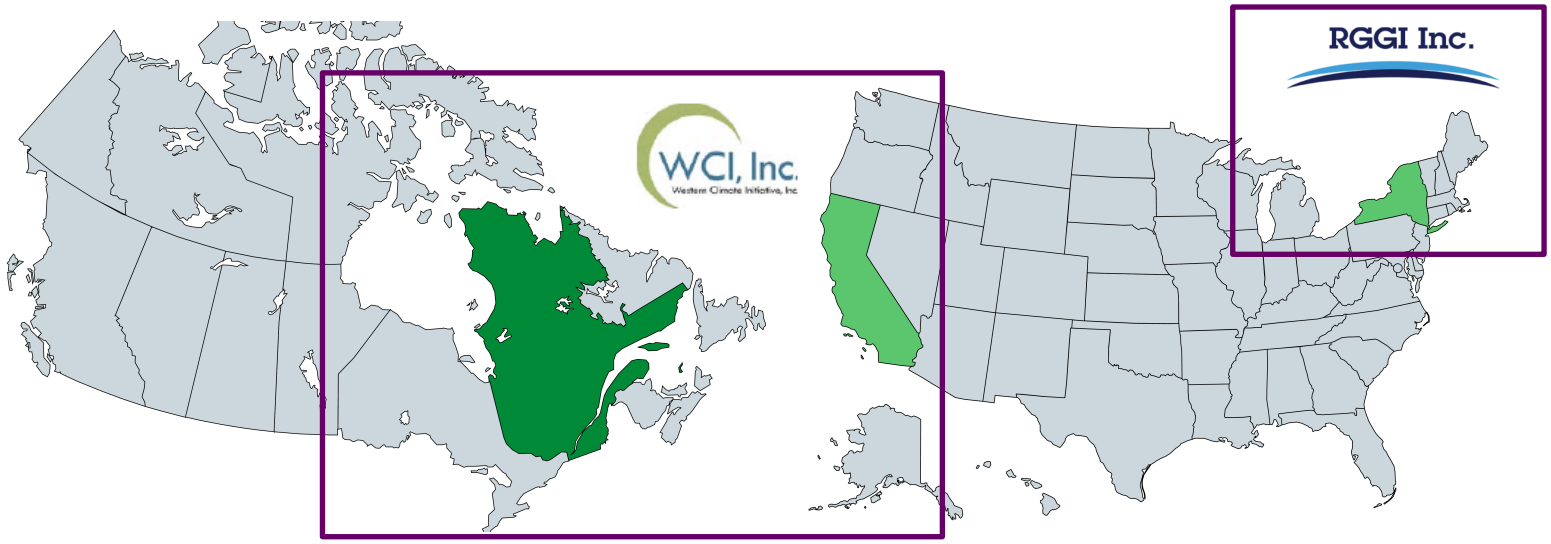
Ted Turner's chequebook to fill US gap in its UN dues

The media mogul Ted Turner has stepped in at the 11th hour to allow the United States to solve the long dispute over its United Nations dues before the Clinton administration leaves office next month.

Under what was being described yesterday as a tentative agreement between the US, the UN and congressional leaders in Washington, Mr Turner will make up the $35m (£24m) difference between what Washington owes and what the Republican-dominated Congress is willing to pay.

Resource Mobilization: How?

Innovative Finance: Shares of sub-national proceeds



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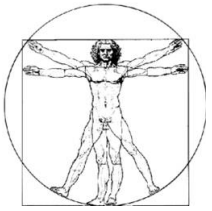
Resource Mobilization: How?

United Nations
Framework Convention on
Climate Change



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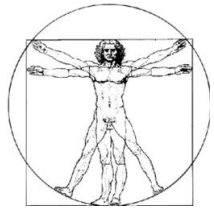
Mobilizing Alternative & Innovative Finance

REVIEW OF THE FUNCTIONS OF THE STANDING COMMITTEE ON FINANCE

Submission to the SCF[1]

March 2017

We propose that the SCF, in its resource mobilization function, develop a ***Work Plan on Alternative and Innovative Sources of Finance*** (similar to the existing Work Plan on MRV of Support) – possibly implemented through the ***Long-Term Finance Work Programme*** under the aegis of the SCF – with the aim to produce regular (biennial) reports to the COP and the CMA to feed, inter alia, into the biennial ministerial roundtable on climate finance.



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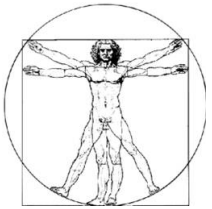
The Financial Mechanism: Role of the Adaptation Fund

Role of the Adaptation Fund: Three Issues



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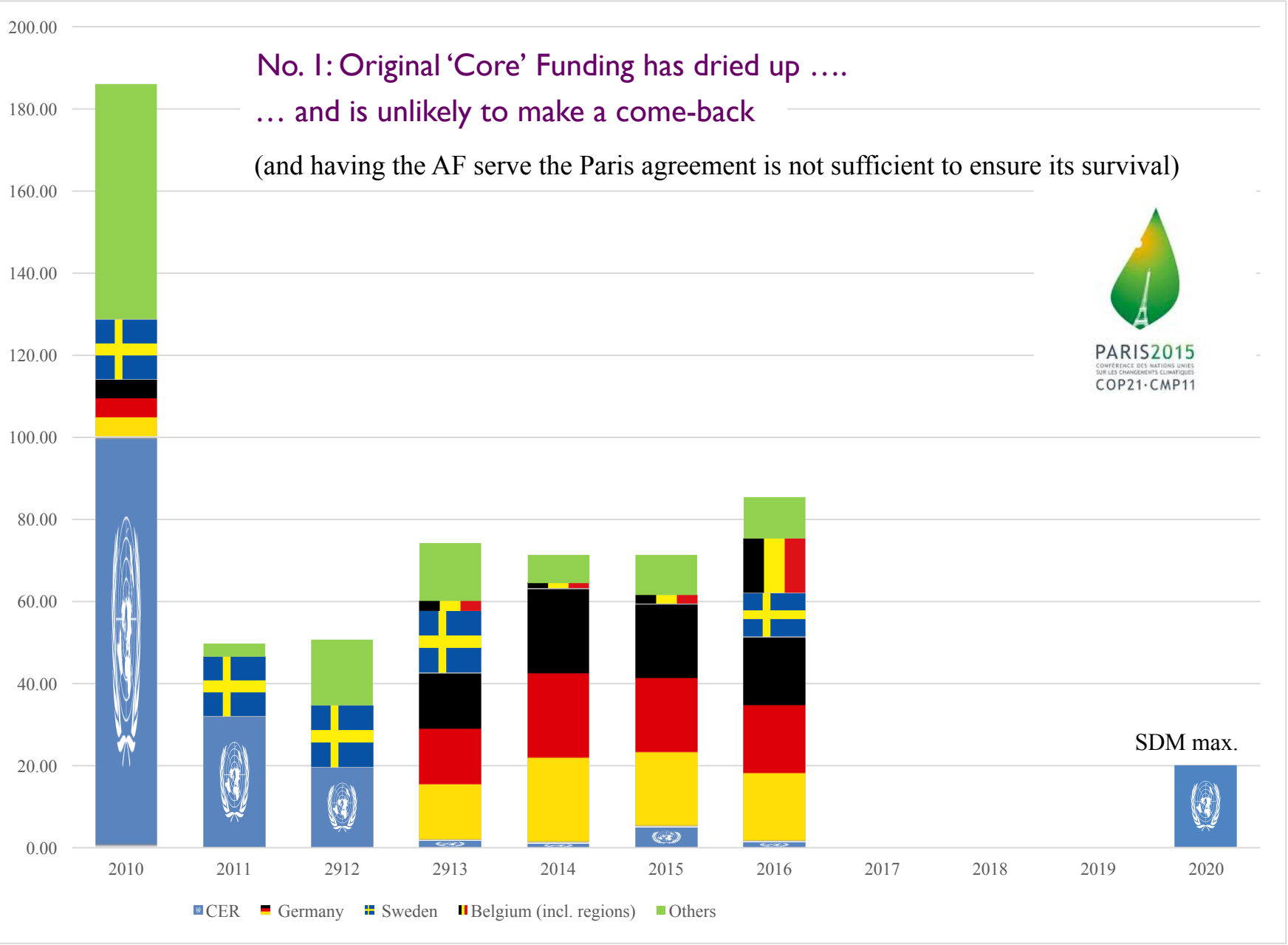

Role of the Adaptation Fund: Three Issues

No. 2: Voluntary Contributions are also in danger of being diverted…
…to fill the GCF 'Trump gap'.

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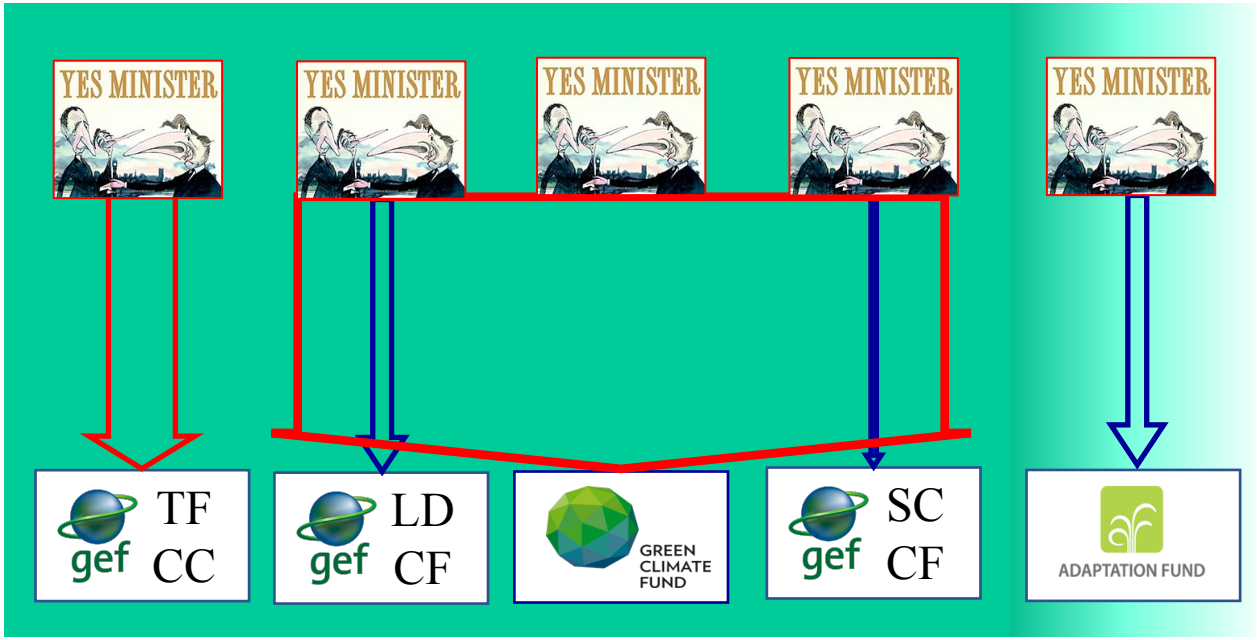
Role of the Adaptation Fund: Three Issues

No. 3: Unnecessary Administrative Overheads



Average annual contributions (to scale)

Voluntary Contributions

Replenishments

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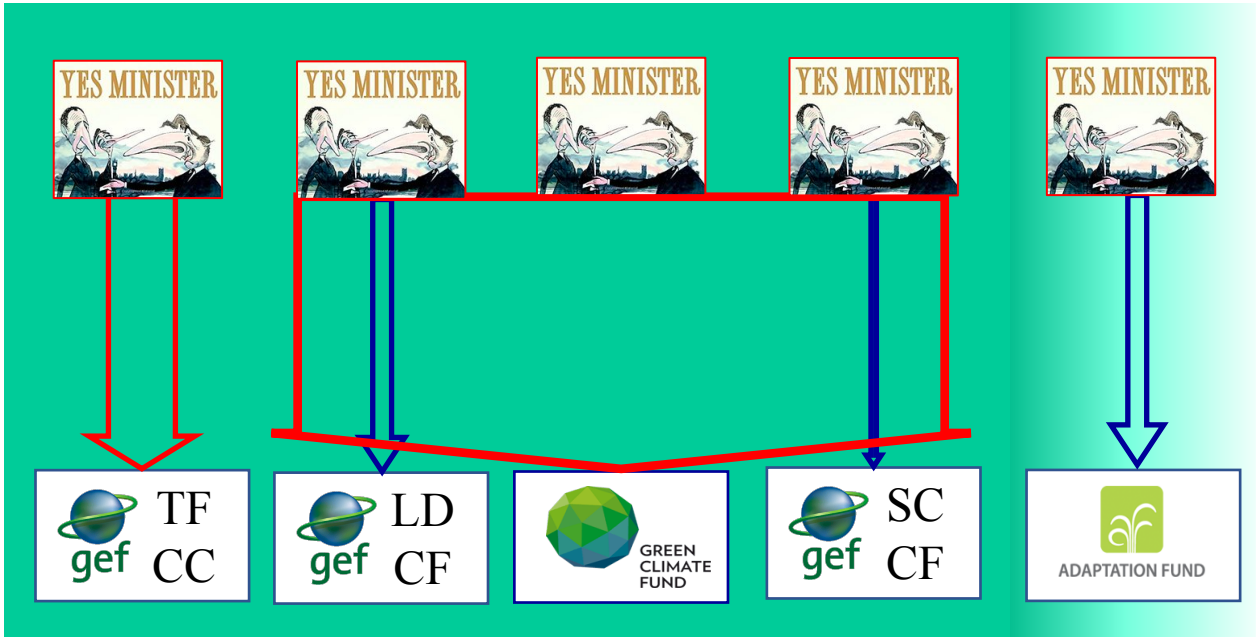
Role of the Adaptation Fund: Solutions

Rationalizing the Financial Mechanism



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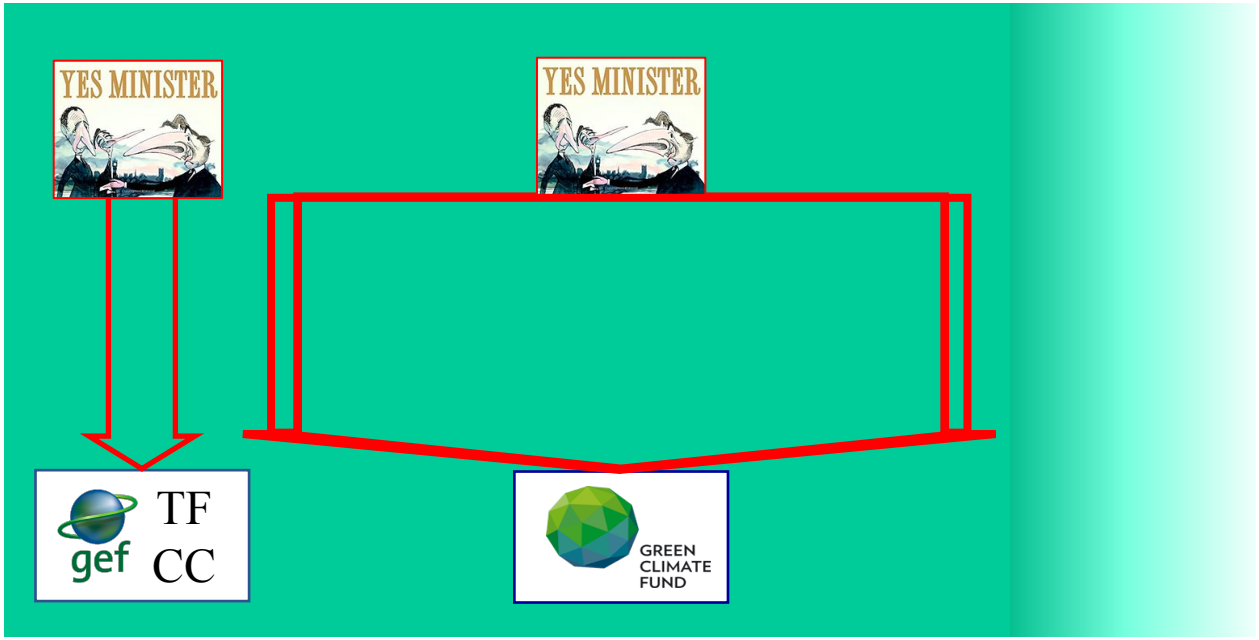
Role of the Adaptation Fund: Solutions

Rationalizing the Financial Mechanism

Plan A: Rationalizing the Funds



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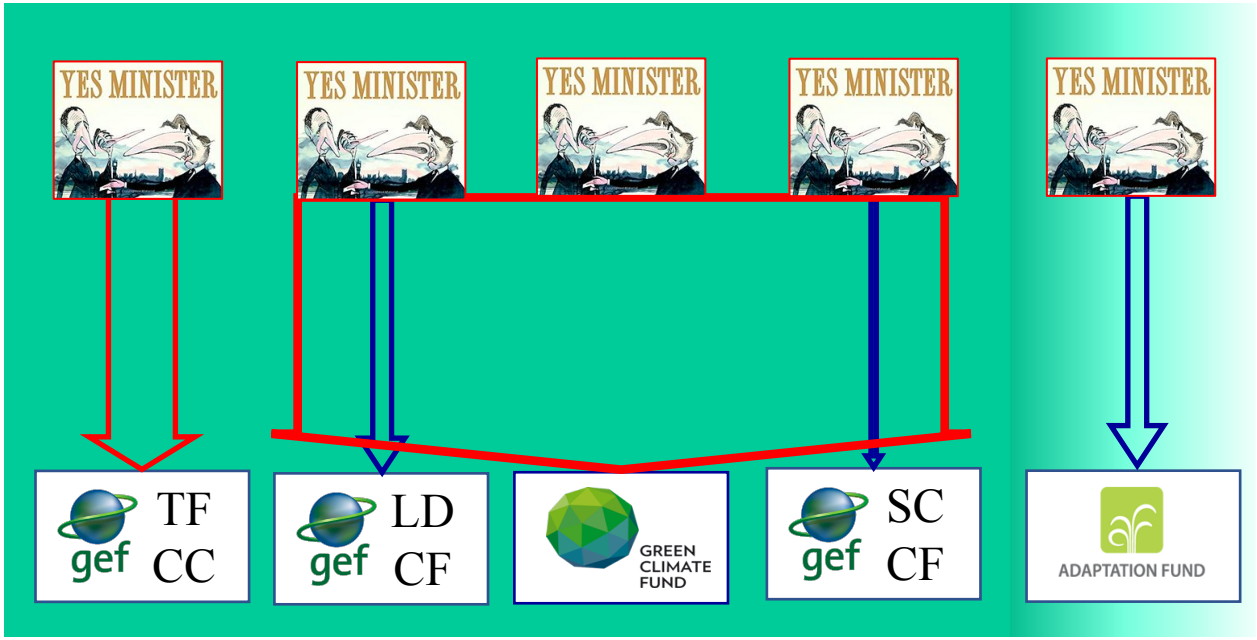
Role of the Adaptation Fund: Solutions

Rationalizing the Financial Mechanism

Plan B:



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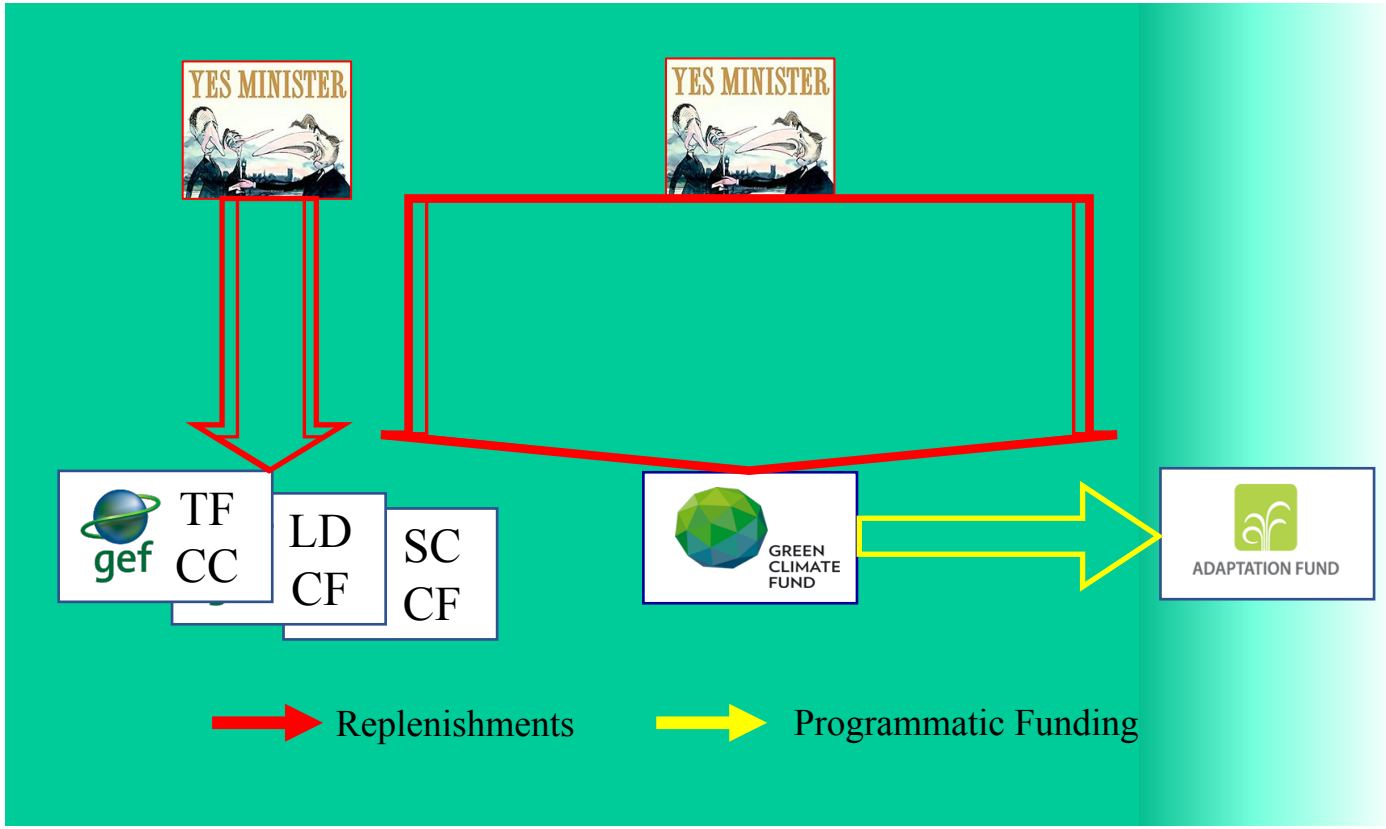
Role of the Adaptation Fund: Solutions

Rationalizing the Financial Mechanism

Plan B: Rationalizing the Funding Streams



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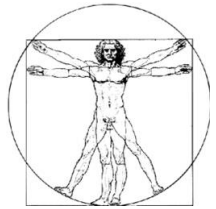

oxford climate policy

Environmental *Change* Institute eci

UNIVERSITY OF OXFORD

Oxford Crowdfunding for Adaptation Initiative

Tapping into Socially Responsible Corporate Air Travel

Brochure

Role of the Adaptation Fund: Solutions

Additional Innovative Finance: Crowdfunding

1%

ADAPTATION FUND

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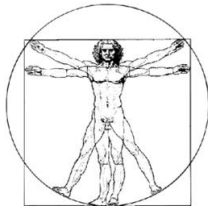
Role of the Adaptation Fund: Solutions

Crowdfunding: What scale?



- 1 percent of corporate passengers donating (on average) 1 per cent of their ticket price would yield ***$125 million annually***.

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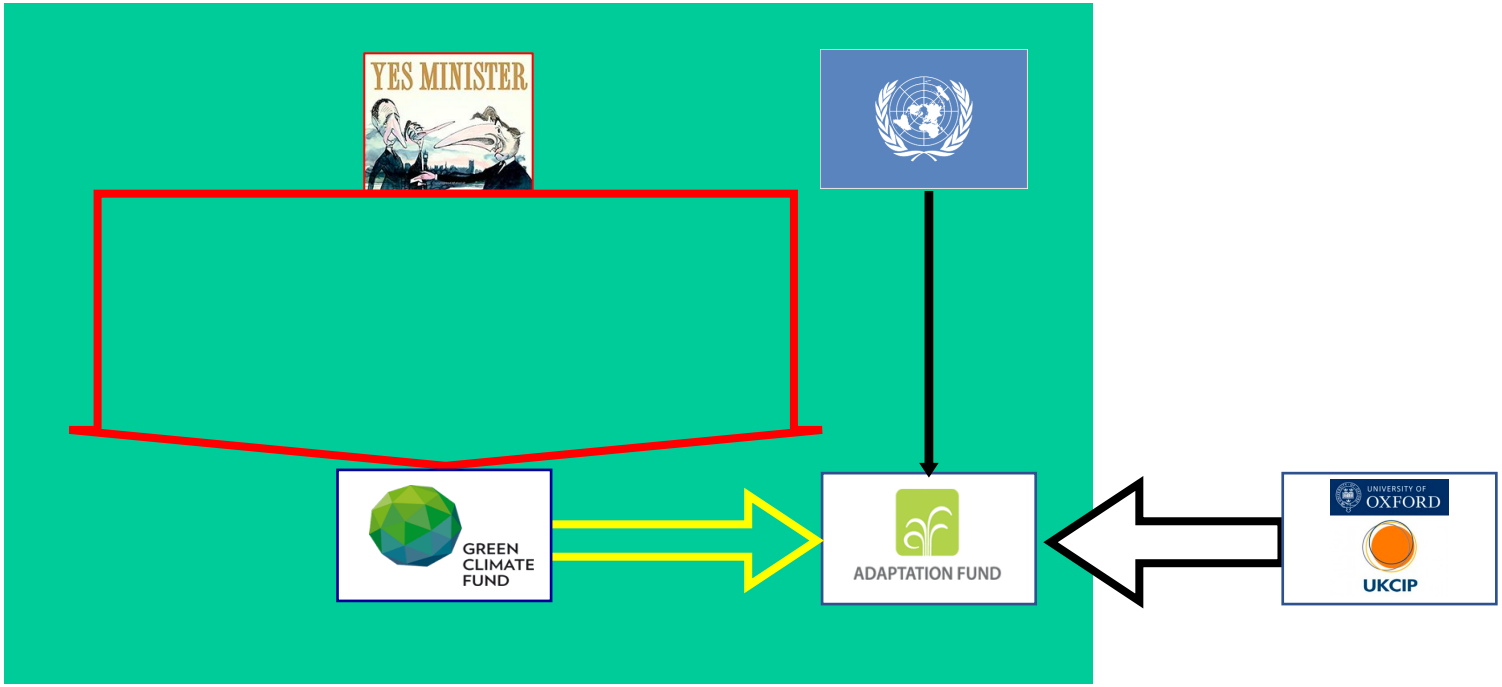
The Adaptation Fund:

Multi-sourced, multilateral adaptation retail fund



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